

Cabinet Meeting Resolution

**Executive
Forward Plan
Reference**

E3073

Revenue and Capital Outturn 2018/19

Date of Meeting	10-Jul-19
The Issue	<i>This report presents the provisional revenue and capital outturn for 2018/19, with some recommended technical adjustments.</i>
The decision	<p>RESOLVED (unanimously) that the Cabinet agreed to:</p> <p>2.1 Note the revenue budget outturn over budget position of £0.92m for 2018/19 and the use of Revenue Budget Contingency to fund the overall shortfall;</p> <p>2.2 Note that no carry forward requests are being put forward for approval;</p> <p>2.3 Approve that all over budgets are written-off as an exception to the Budget Management Rules for 2018/19.</p> <p>2.4 Note the revenue virements for 2018/19 reported for information in Appendix 2(i)</p> <p>2.5 Note the reserve positions and the use of flexible capital receipts shown in paragraphs 3.14-3.16;</p> <p>2.6 Note the outturn position of the 2018/19 capital programme in paragraph 3.22, and the funding outlined in paragraph 3.24;</p> <p>2.7 Approve the capital rephasing and write-off of net underspends as listed in Appendix 3. This reflects the outturn spend position on projects against final budgets as detailed in Appendix 4(ii).</p>
Rationale for decision	The annual Medium Term Financial Strategy and planning process allocates resources across services with alignment of these resources towards the Council's corporate priorities. This report monitors how the Council has performed against the budget and Capital Programme set in February 2018.
Other options considered	The option to carry forward over budgeted spend could be considered which would mean that services would have to make up any deficits in 2019/20 with a considerable impact on service delivery especially in Children's Services.
The Decision is subject to Call-In within 5 working days of publication of the decision	